

BORROWER'S AUTHORIZATION OF CLOSING FUNDS

BORROWER(S):

SIMON KEW

PROPERTY ADDRESS:

XXX ZORATOA AVENUE

NORTH PORT, FL 34288

LOAN NUMBER:

7011011439

CLOSING DATE:

June 30, 2005

I (We), the undersigned, authorize **COAST BANK OF FLORIDA** and/or **SUNCOAST ONE TITLE OF VENICE** to make the disbursements at closing listed below:

Monies paid to the Builder on the Sales Contract by the Borrowers

\$0.00

Monies towards our Lot Purchase and/or Closing Costs

\$37,500.00

Monies from the Borrower at closing

\$0.00

Monies to the Builder towards the start of Construction, Closing Cost &

Market Fee

\$26,000.00

Balance in the Construction Loan Account (LIP Account)

\$165,100.00

Borrower: SIMON KEW

June 30, 2005

DATE